

## LTOA RESALE CERTIFICATE – FAQ’S

*I’m selling my property. How do I, my attorney, my realtor, or the title company get a resale certificate to show the dues that are owed on a property?*

To request a resale certificate, please contact our Treasurer at [mdantonio@ltoa.net](mailto:mdantonio@ltoa.net) and give the following information:

Property description – Section and Lot numbers are preferred, street address is ok if the property is a developed property, the “R” number from the county records are also acceptable.

Names of buyer and seller

Anticipated closing date

*I represent a title company. How do I determine how much the buyer and seller should each pay in dues?*

LTOA dues are currently \$150 per year, or, \$12.50 per month. We bill on a fiscal year from June 1 to May 31. Typically, the buyer will owe \$12.50 per month for each month going forward from the date of closing, until the end of the following May. In addition, buyers typically pay the entire \$75 transfer fee at closing. Any remaining dues are usually the responsibility of the seller. Naturally, how these costs are divided can be negotiated by the buyer and seller as they see fit, but this would be the usual method of apportioning these fees.